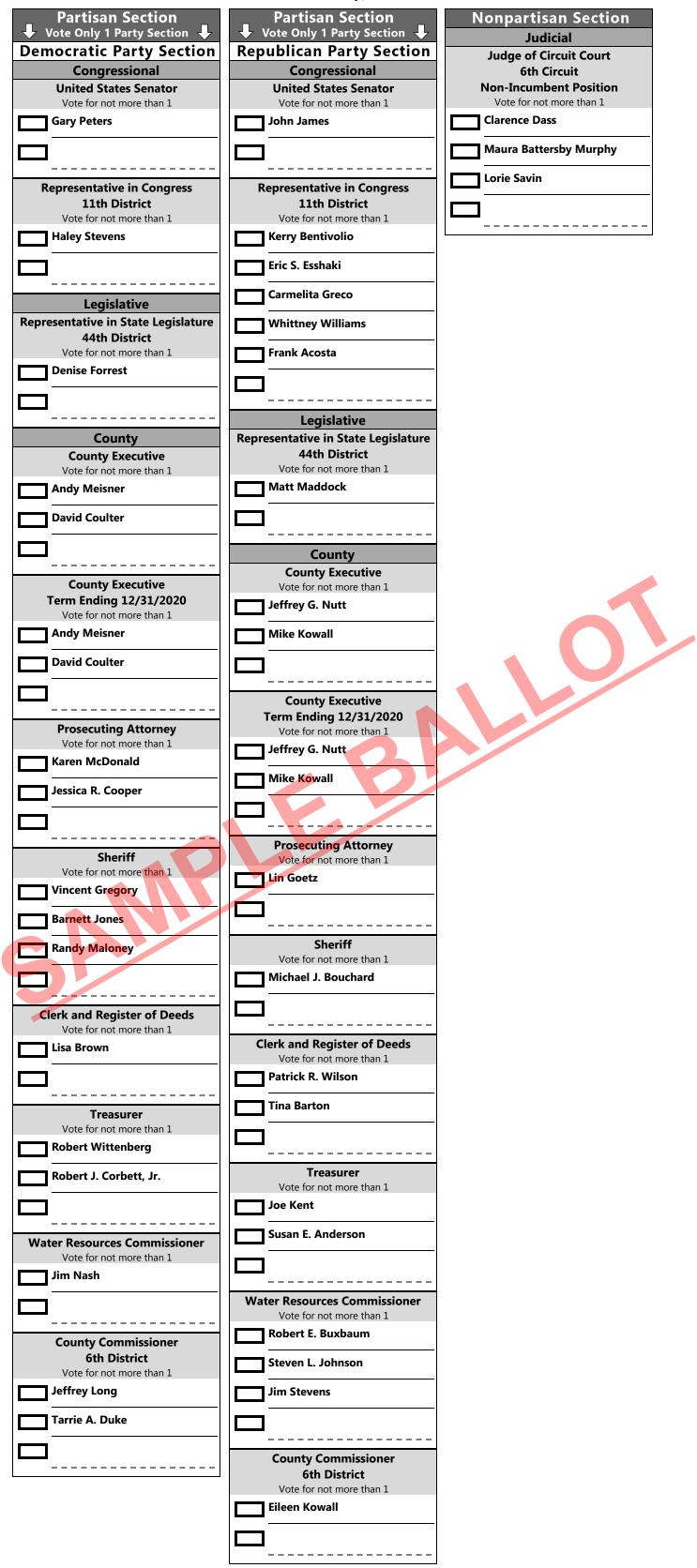
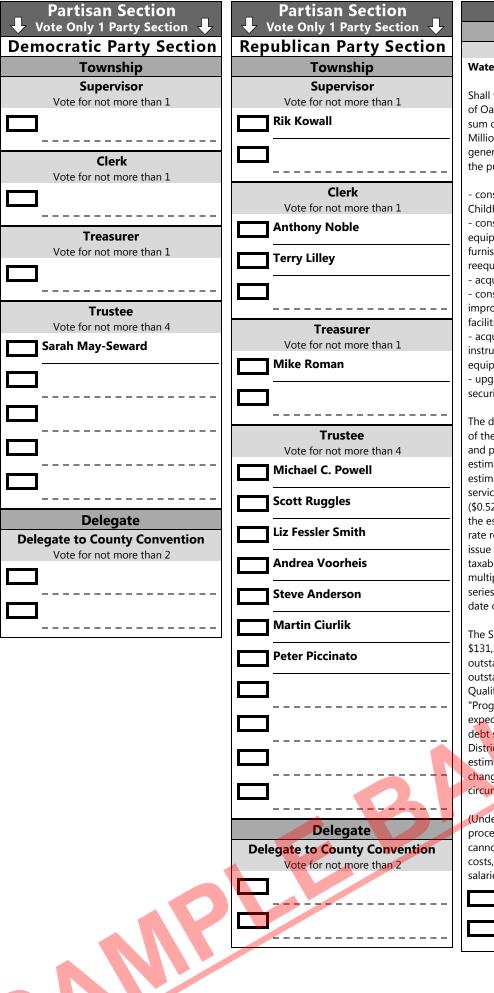
Official Ballot

Primary Election, Tuesday, August 4, 2020 Oakland County, Michigan White Lake Township, Precinct 4-A



Official Ballot

Primary Election, Tuesday, August 4, 2020 Oakland County, Michigan White Lake Township, Precinct 4-A



Proposal Section Local School District Bond Proposition Waterford School District

Shall the Waterford School District, County of Oakland, Michigan, borrow the principal sum of not to exceed One Hundred Fifty Million Dollars (\$150,000,000) and issue its general obligation unlimited tax bonds for the purpose of defraying the cost of:

- constructing and furnishing a new Early Childhood Center;

 constructing, erecting, furnishing and equipping additions to and remodeling, furnishing, refurnishing, equipping and reequipping existing school buildings;
acquiring school buses;

 constructing, equipping, developing and improving sites, including athletic fields and facilities and playgrounds;

- acquiring, installing and equipping instructional technology infrastructure and equipment; and

 upgrading and acquiring safety and security equipment?

The debt millage required to retire all bonds of the School District currently outstanding and proposed pursuant to this ballot is estimated to be at or below 6.75 mills. The estimated millage to be levied in 2020 to service this issue of bonds is 0.5227 mills (\$0.5227 per \$1,000 of taxable value) and the estimated simple average annual millage rate required to retire the bonds of this issue is 2.7092 mills (\$2.7092 per \$1,000 of taxable value). The bonds will be issued in multiple series, payable in the case of each series in not to exceed 20 years from the date of issue of such series.

The School District currently has \$131,260,000 of qualified bonds outstanding and \$0 of qualified loans outstanding under the School Bond Qualification and Loan Program (the "Program"). The School District does not expect to borrow from the Program to pay debt service on these bonds. If the School District borrows from the Program, the estimated computed millage rate may change based on changes in certain circumstances.

(Under State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries or other operating expenses.)

Yes No



Read Both Sides